



Policy Summary

(Note: This is a summary of the standard terms and conditions only. Refer to the policy for full details of cover)

The following terms, conditions and exclusions apply to every policy as standard:

Conditions.....

- Average – If your sum insured is understated then you will bear a proportion of a loss accordingly.
- Misrepresentation/Fraud – Attempted fraud or giving false information will result in cover being void.

Extensions.....

- Debris removal costs.
- Expediting costs incurred to speed up repair or replacement.
- Costs incurred in taking exceptional measures to prevent or mitigate loss.
- Engineers fees incurred during repair investigations or tests following an incident.

Exclusions.....

- Loss or damage caused by computer virus.
- Wear and tear, although resultant loss is not excluded.
- Loss or damage due to an intentional act or wilful omission by you.
- Loss or damage due to acts of terrorism.
- Loss or damage caused by acts of War.
- Loss or damage caused by Nuclear / Radioactive contamination.
- Loss or damage to Airborne / Waterborne craft, rig or platform or any property thereon.

Machinery Damage Insurance – Specification SUD

What is covered?

Machinery described in the policy schedule, including any machinery of a similar type bought by the Insured during the course of the policy.

What cover does the policy provide?

Sudden and Unforeseen Damage including:-

- Breakdown from internal defects.
- Explosion or Collapse, caused by internal steam or fluid pressure.
- Accidental damage by extraneous cause.

Unless you have chosen to restrict cover to one or more of the above.

Cover may be extended to include:-

- Damage to own surrounding property.
- Damage to goods whilst being lifted.

Where does cover apply?

At the location specified in the policy schedule and whilst temporarily removed anywhere in the European Union or European Free Trade Area.

What will the policy pay for?

In the main, settlement will be on an indemnity basis. However, settlement will be on a “new for old” basis for:

- a) Any pressure plant.
- b) Other machinery less than three years old at the time of the loss.

What is not covered by the policy?

- Fire, lightning, explosion (other than as described above) and any other perils normally covered under a standard fire policy.
- Damage to machinery during Installation, dismantling and re-siting.
- Damage to safety or protective devices (such as fuses) due to their functioning.
- Damage to tyres caused by cuts bursts or punctures or caused by the application of brakes, other than where caused by malicious act.
- Damage to batteries other than by an extraneous cause.
- Consequential losses of any kind.
- Theft or attempted theft.